

MINUTES-TOWN OF POUND, VA
March 26, 2026 @ 6:30 P.M.
8422 North River Road, Pound, Virginia 24279

Councilwoman Kennedy calls the special called meeting to order
Pastor Randy Carter opens in prayer. Followed by the pledge of allegiance.

All of council is present; Mayor Caurthorne is absent.

Councilwoman Kennedy states the only item on the agenda is the loan/line of credit. She states the purpose for that is that we have to be able to pay the contractors when the VDEM work is done. It has not been put out to the public but FEMA has released us and we are ready to go. It is a possibility to have the slide and retaining wall done by the time the monument is unveiled. She states that it has not been an issue before because we have had the money, but with the amount we will have to pay out it would reduce the balance of our bank account. She states this will cost a little bit in interest. She states as soon as we get the reimbursement it will be paid back. Councilwoman Kennedy states council needs to authorize Brittany and maybe Mr. Powers to apply for the loans. Mr. Powers agrees to do that. Councilman Cauthorne states that he would like a limit in the motion. Councilwoman Kennedy states that she is going to be having a meeting with Jessica Scott to see what the turn around time on reimbursement would be. Mr. Dotson states that there needs to be some limits set in the motion so it is a clear direction. Councilwoman Kennedy states she would prefer a line of credit, and she would set a max of \$400,000 because it is a little over that that we have to pay out. Mr. Dotson asks about the interest rate, but he definitely would set a limit and direct certain people to seek out the loan. Councilwoman Kennedy makes the motion to apply for a line of credit and if we can't do that then a loan for a maximum of \$400,000 and put a 1 year time limit on it. And that Brittany and Lyndon Powers are given the authority to do that. This is to pay contractors until reimbursement comes in from VDEM for what we will have to spend out. Councilman Powers asks if it is McFalls. Councilwoman Kennedy states Mcfalls is doing the lower portion and VDOTs contractor is doing the upper because the town saved some money doing it that way. Councilman Powers seconds. Councilman Cauthorne states this is something that has been plaguing the town of Pound for years and is trusting Leabern and believes she is honest about this. He states he is trusting the vice mayor.

ROLL CALL VOTE:

Cauthorne - Yes

Hall - Yes

Kennedy -Yes

Mullins - Yes

Powers - Yes

ADJOURNMENT

Councilman Cauthorne makes a motion to adjourn Councilwoman Mullins seconds.

ROLL CALL VOTE:

Cauthorne - Yes

Hall - Yes

Kennedy - Yes

Mullins - Yes

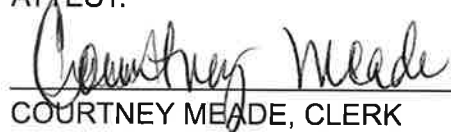
Powers - Yes

APPROVED ON THIS THE 21st DAY OF April, 2026.



JOHN CAUTHORNE, MAYOR

ATTEST:



COURTNEY MEADE, CLERK